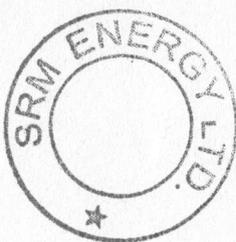


General Information about the Company:								
Company Name	SRM Energy Limited							
Scrip Code	523222							
Type of meeting	Postal Ballot							
Last date of receipt of Forms (Postal Ballot/E-voting)	April 15, 2021							
Start Time of Meeting	N.A.							
End Time of Meeting	N.A.							
ISIN	INE173J01018							
Voting Details:								
Record Date	March 12, 2021							
Date of the Postal Ballot	Postal Ballot Notice Dated March 10, 2021. Voting Start Date : Wednesday, March 17, 2021 (9.00 A.M. IST); and Voting end Date : Thursday, April 15, 2021 (5.00 P.M. IST)							
Total number of shareholders on record date	5649							
No. of shareholders present in the meeting either in								
Promoters and Promoter Group:	N.A.							
Public:	N.A.							
No. of Shareholders attended the meeting through								
Promoters and Promoter Group:	N.A.							
Public:	N.A.							
No. of resolution passed in the meeting	1							
Resolution required: (Ordinary/Special)	Special							
Description of Resolution Concerned	Special - Modification/ Alteration of earlier Special Resolution passed u/s 180 (1)(a) towards utilizing the sale proceeds of the land to settle the loan extended by Mr. Vishal Rastogi in favour of SRM Energy Tamilnadu Pvt. Ltd. (the "Wholly Owned Subsidiary", "SETPL or "WOS"), to carry out statutory, administrative, other day to day expenses and also to settle the existing liabilities of the WOS and the Company (SRM Energy Limited) over and above the existing provisions/authorisations in the said special resolution.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	64,50,000	64,50,000	100.000	64,50,000	-	100.000	0.000
	Poll		-	0.000	-	-	0.000	0.000
	Postal Ballot (if applicable)		-	0.000	-	-	0.000	0.000
Public- Institutions	E-Voting	3,05,495	2,99,795	98.134	-	2,99,795	0.000	100.000
	Poll		-	0.000	-	-	0.000	0.000
	Postal Ballot (if applicable)		-	0.000	-	-	0.000	0.000
Public- Non Institutions	E-Voting	23,04,505	3,05,170	13.242	3,04,867	303	99.901	0.099
	Poll		-	0.000	-	-	0.000	0.000
	Postal Ballot (if applicable)		-	0.000	-	-	0.000	0.000
Total		90,60,000	70,54,965	77.869	67,54,867	3,00,098	95.746	4.254

*Dma*





## S K NIRANKAR & ASSOCIATES

Company Secretaries

(FRN: S2018UP570400)



+91 9873 199 427

+91 9711 151 652



satish.nirankar@gmail.com

satish@forecoreprofessionals.com

---

### SCRUTINIZER'S REPORT

Date: April 16, 2021

To,

The Chairperson / The Board of Directors

**SRM Energy Limited**

21 Basant Lok Complex,

Vasant Vihar, New Delhi – 110057 ('the Company')

[CIN: L17100DL1985PLC303047]

**Subject: Scrutinizer's Report on Postal Ballot Process conducted pursuant to the provisions of Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and in terms of General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), and also Guidance Note dated April 15, 2020 issued by the Institute of Company Secretaries on SS-2.**

Dear Sir,

Pursuant to the resolution passed by the Board of Directors of SRM Energy Limited ("the Company") on March 10, 2021, I, Satish Kumar Nirankar, Proprietor of S K Nirankar & Associates, Company Secretaries [FRN S2018UP570400], was appointed as Scrutinizer to receive, process and scrutinize the Postal Ballot process including voting only through electronic means (in view of the extraordinary circumstances due to COVID-19 pandemic requiring social distancing), in a fair and transparent manner pursuant to provisions of Section(s) 110 & 108 of the Companies Act, 2013 (hereinafter referred to as 'Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations") and amendments made thereto including the MCA Circulars, w.r.t. the below mentioned Special Resolution to be passed by the members of the Company only through remote e-Voting facility provided by M/s. Central Depository Services (India) Limited ("CDSL") Authorized Agency to provide e-voting facility.

---

Address (R): B-904 | Sethi Max Royal | Sector-76 | Noida (U.P.) 201301

Address (O): 409 | Ocean Plaza | P-5 | Sector -18 | Noida (U.P.) – 201301



## S K NIRANKAR & ASSOCIATES

Company Secretaries

(FRN: S2018UP570400)



+91 9873 199 427

+91 9711 151 652



satish.nirankar@gmail.com

satish@forecoreprofessionals.com

S. No.	Type of Resolution	Particulars
1	Special Resolution	Modification/ Alteration of earlier Special Resolution passed u/s 180 (1)(a) towards utilizing the sale proceeds of the land to settle the loan extended by Mr. Vishal Rastogi in favour of SRM Energy Tamilnadu Pvt. Ltd. (the "Wholly Owned Subsidiary", "SETPL or "WOS"), to carry out statutory, administrative, other day to day expenses and also to settle the existing liabilities of the WOS and the Company (SRM Energy Limited) over and above the existing provisions/authorisations in the said special resolution

1. In connection with the above referred matter, I submit my report as under:

1.1 In due consideration of the occurrence of worldwide pandemic of COVID-19 the MCA has issued Circulars in relation to "Clarification on passing of ordinary and special resolution by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19". In terms of the MCA Circulars, companies are advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. The Company had decided to conduct the Postal Ballot in accordance with provisions of MCA Circulars. Accordingly, in compliance with the requirements of the MCA Circulars and also Guidance Note dated April 15, 2020 issued by the Institute of Company Secretaries on SS-2, the physical copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot proceedings and shareholders were required to communicate their assent or dissent through the remote e-voting system only.

1.2 The Company had completed the dispatch of Postal Ballot Notice by email to all its shareholders on Tuesday, March 16, 2021 whose names appear on the Register of Members/list of Beneficial Owners as received from the Depositories, National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") on Friday, March 12, 2021 (hereinafter called as "Cut-off Date") and who have registered their email addresses with the Company or Depository / Depository Participants.



## S K NIRANKAR & ASSOCIATES

Company Secretaries

(FRN: S2018UP570400)



+91 9873 199 427

+91 9711 151 652



satish.nirankar@gmail.com

satish@forecoreprofessionals.com

- 1.3 The Company had published post-dispatch advertisements (regarding completion of dispatch of Postal Ballot notice) in a English Daily "The Financial Express" (circulated to substantial the whole of India) and in Hindi Daily "Jansatta" (circulated where registered office of the Company is situated) on Wednesday, March 17, 2021.
- 1.4 The e-voting period commenced on Wednesday, March 17, 2021 (9:00 A.M. IST) and ended on Thursday, April 15, 2021 (5:00 P.M. IST) via e-voting Platform on the designated website of Central Depository Services (India) Limited ("CDSL"), Authorized Agency to provide E-voting facility, viz. [www.evotingindia.com](http://www.evotingindia.com).
- 1.5 E-votes cast up to the close of working hour (i.e. 5:00 P.M. IST) on Thursday, April 15, 2021 being the last date and time fixed by the Company for the receipt of the e-votes were considered for my scrutiny i.e. E-voting was not allowed after 5:00 P.M. IST on Thursday, April 15, 2021 and voting portal of CDSL was blocked forthwith. Further, on completion of e-voting we unblocked the e-voting results on CDSL E-voting facility and downloaded the results for my scrutiny and report.
- 1.6 The total voting capital of the Company for determining the voting rights as on Friday, March 12, 2021 ("Cut-Off Date") was Rs. 9,06,00,000/- (Rupees Nine Crore Six Lakh Only) divided into 90,60,000 (Ninety Lakh Sixty Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each.
- 1.7 The registers and all other related documents relating to Electronic Voting shall remain in my safe custody until the Chairperson considers, approves and signs the minute and thereafter, I will hand over these documents to the Company.
2. In accordance with the basis of acceptance and rejection and on proper scrutiny of all the postal ballot votes by E-voting, I report the results of Postal Ballot through E-voting only, as under:

### **DETAILS OF VOTING ON SPECIAL BUSINESSES**

***(Through Remote E-voting only)***

#### **Resolution No. 1:**

**Modification/ Alteration of earlier Special Resolution passed u/s 180 (1)(a) towards utilizing the sale proceeds of the land to settle the loan extended by Mr. Vishal Rastogi in favour of SRM Energy Tamilnadu Pvt. Ltd. (the "Wholly Owned Subsidiary", "SETPL or "WOS"), to carry out statutory, administrative, other day to day expenses and also to settle the existing liabilities of the WOS and the Company (SRM Energy Limited) over and above the existing provisions/authorisations in the said special resolution**

Address (R): B-904 | Sethi Max Royal | Sector-76 | Noida (U.P.) 201301

Address (O): 409 | Ocean Plaza | P-5 | Sector -18 | Noida (U.P.) – 201301



# S K NIRANKAR & ASSOCIATES

Company Secretaries

(FRN: S2018UP570400)



+91 9873 199 427  
+91 9711 151 652



satish.nirankar@gmail.com  
satish@forecoreprofessionals.com

Special Resolution				
Particulars	Number of Valid Votes			Percentage of total net valid votes casted
	Postal-Ballot	e-Votes	Total	
Assent	NA	6,754,867	6,754,867	95.746
Dissent	NA	3,00,098	3,00,098	4.254
<b>Total</b>		<b>70,54,965</b>	<b>70,54,965</b>	<b>100</b>

Therefore, the Resolution No. 1 has been approved with requisite majority. The detailed break up of voting through e-voting in respect of the Resolution No. 1 is attached to this report & marked as **Annexure A**.

Having regards to the aforesaid scrutiny, I hereby report that:

- (i) The above Special Resolutions proposed by the Company through Postal Ballot is passed by the Shareholders as Special Resolution with requisite majority under the Act; and
- (ii) I confirm that the complete Postal Ballot e-voting process has been conducted in a fair and transparent manner.

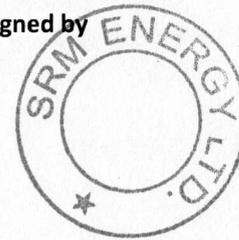
3. You may accordingly declare the results of the voting on Postal Ballot done through e-voting.

For S K Nirankar & Associates  
Company Secretaries  
(FRN: S2018UP570400)

Satish Kumar Nirankar  
Digitally signed by  
Satish Kumar Nirankar  
Date: 2021.04.16  
13:41:45 +05'30'



Countersigned by



Authorized Signatory

**Satish Kumar Nirankar**  
Membership No: F9605  
Certificate of Practice No: 19993  
UDIN: F009605C000103655

Date: April 16, 2021  
Place: Noida



## S K NIRANKAR & ASSOCIATES

Company Secretaries

(FRN: S2018UP570400)



+91 9873 199 427  
+91 9711 151 652



satish.nirankar@gmail.com  
satish@forecoreprofessionals.com

### Annexure - A

A detailed summary of the postal ballot result is given herein below:

#### Resolution No. 1

**Modification/ Alteration of earlier Special Resolution passed u/s 180 (1)(a) towards utilizing the sale proceeds of the land to settle the loan extended by Mr. Vishal Rastogi in favour of SRM Energy Tamilnadu Pvt. Ltd. (the "Wholly Owned Subsidiary", "SETPL or "WOS"), to carry out statutory, administrative, other day to day expenses and also to settle the existing liabilities of the WOS and the Company (SRM Energy Limited) over and above the existing provisions/authorisations in the said special resolution**

<b>VOTING THROUGH E-VOTING:</b>				
<b>Particulars</b>	<b>No of shareholders</b>	<b>No. of the Shares</b>	<b>Paid-up value of the Shares (In Rs.)</b>	<b>% of Total Paid-up Capital (Approx.)</b>
(a) Total votes received	41	70,54,965	7,05,49,650	77.869
(b) Less: Abstained	0	0	0	0
(c) Net Valid Votes	41	70,54,965	7,05,49,650	77.869
(d) Votes with Assent	29	67,54,867	6,75,48,670	74.557
(e) Votes with dissent	12	3,00,098	30,00,980	3.312